

\$997mn settlement reached in Florida condo collapse that killed 98

*By Jaren Kerr in Toronto
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The collapse of the 12-story Champlain Towers South building fuelled anxieties about the safety of other apartment buildings

The collapse of the 12-storey Champlain Towers South building fuelled anxieties about the safety of other apartment buildings © Giorgio Viera/AFP/Getty Images

Relatives of victims of the condominium collapse in Surfside, Florida, that killed 98 people last June have reached a \$997mn settlement, according to local media reports.

The pending settlement was announced in a Wednesday court hearing in Florida. Developers, insurance companies and an engineering firm are among the defendants in the civil case regarding the Champlain Towers South condo, which was 40 years old when it collapsed.

“It has been an honour helping the class of victims, under the guidance of Harley Tropin and Rachel Furst, and before Judge Michael Hanzman,” Adam Moskowitz, one of the attorneys representing the plaintiffs, said in a statement.

In March, a Florida judge approved an \$83mn settlement for former condo owners on property damage claims. Wednesday’s settlement compensates those who lost family members.