

JOHN W. KOZYAK

PLAN ADMINISTRATOR FOR
FINANCIAL FEDERATED TITLE & TRUST, INC.
BANKRUPTCY CASE NO. 99-26616-BKC-RBR
AND
RESTITUTION RECEIVER IN U.S. V. BRANDAU, ET AL.
U.S. DISTRICT COURT NO. 99-8125-CR-HURLEY/JOHNSON(S)

2525 PONCE DE LEON, SUITE 900
CORAL GABLES, FLORIDA 33134

December 17, 2008

RE: **Financial Federated Status/Report No. 17**

Dear Victims and Creditors:

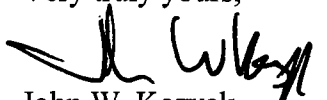
I have great news to share with you – all of the criminal defendants have finally exhausted their appeals and we are close to wrapping up this horrible experience. I am enclosing another set of distribution checks representing your *pro rata* share of \$650,000 (0.376%) from the bankruptcy case and \$4,186,436.68 (3.3%) from the criminal restitution. If you previously assigned your bankruptcy claims, you will only find the criminal restitution check enclosed. As of this distribution date, we have distributed approximately 28.6% of the total amount invested. You will receive approximately 1% more in the final distribution.

These checks are only valid for 90 days from the date of issue, so I urge you to deposit them promptly. At the end of the 90- day period all uncashed checks will have a stop payment placed on them. As previously stated, please retain a copy of your checks for your personal accounting needs. We are not able to give you individual account reconciliation, because it is costly and I will soon have no staff to assist you and me.

My staff and I will be preparing to make a final distribution in the Spring 2009 and closing the case shortly thereafter. Please remember to visit our website at www.finfedinfo.com for updates. As always, if you have any questions regarding any FinFed matter before the final distribution check is received, please contact Monica Bruce-Ramdath at 305/377-0661 or via email: mb@kttlaw.com. If you have a change of address, please immediately notify Ms. Ramdath in writing at this address. We require all address changes to be made in writing.

I wish you a happy holiday season and a healthy New Year. It has been a true honor for me to represent you. I wish we could have recovered more, but I am proud of what we accomplished with the assistance of Kozyak Tropin & Throckmorton's staff and lawyers, lawyers from the Rice Pugatch firm, the Creditors' Committee, the Kapila & Company accounting firm, the U.S. Attorney's Office, U.S. Marshals Service, FBI and the Clerk's Office.

Very truly yours,



John W. Kozyak

JWK/ycc
Enc./#295739

